

Supporting Small Businesses in Argyll & Bute

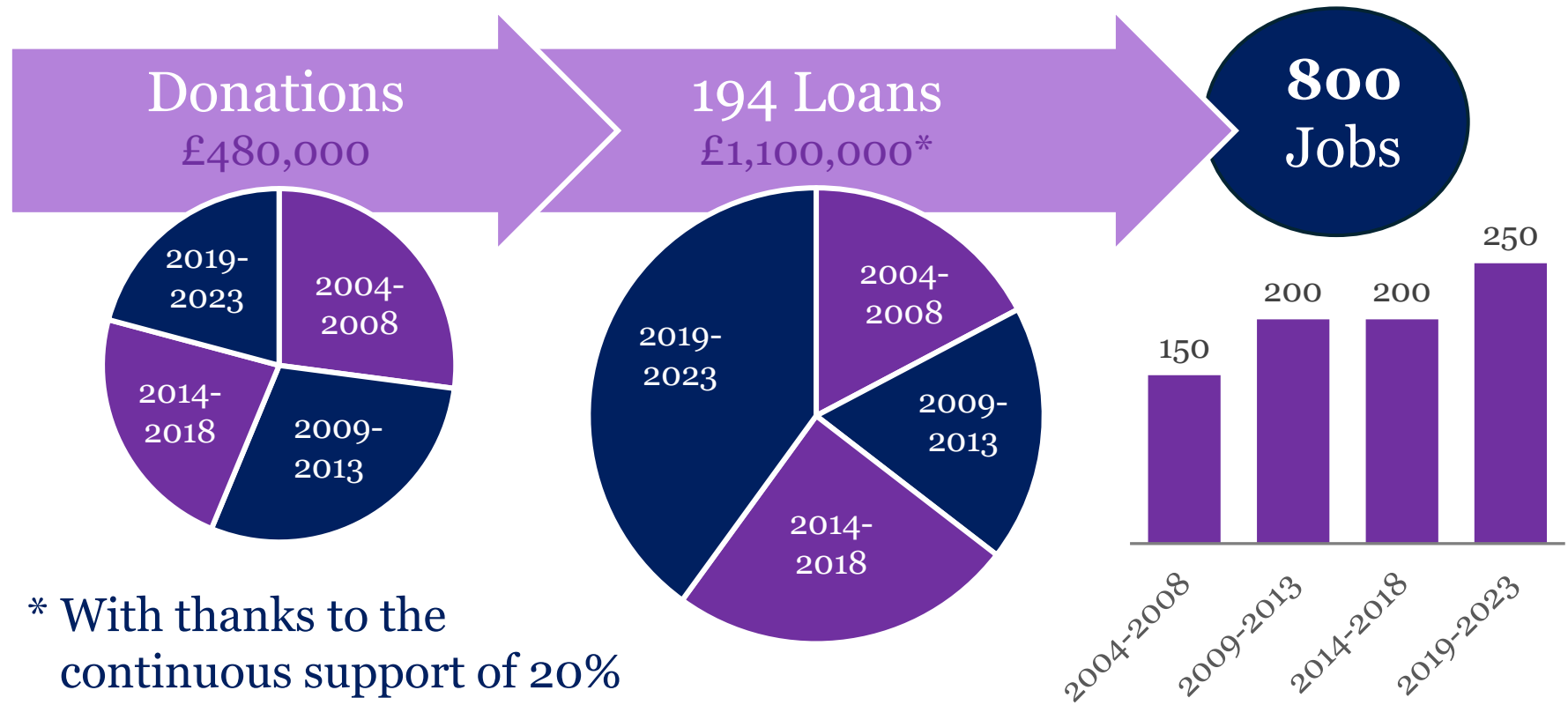


Looking back over 20 years

20th Anniversary Gathering, Portavadie, November 8th 2024



What we have achieved



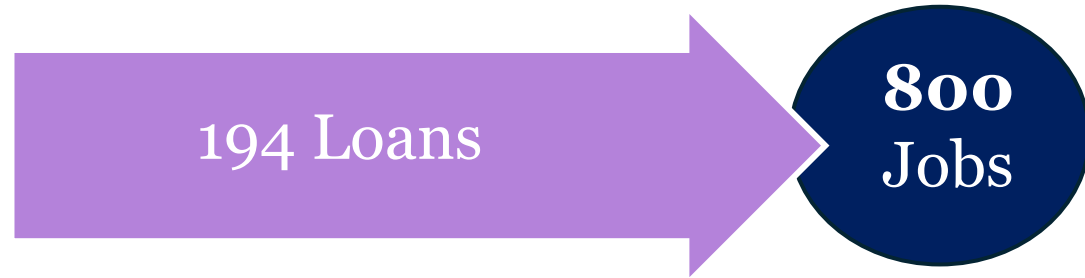
* With thanks to the continuous support of 20% from the Kilfinan Trust

Donated funds are lent out and then recycled as loans are paid back

Source:
 SJ NOBLE TRUST



A material impact on the Argyll and Bute economy



Argyll and Bute

3,880¹

24,000²


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TRUST

1 in 20

1 in 33

Source:



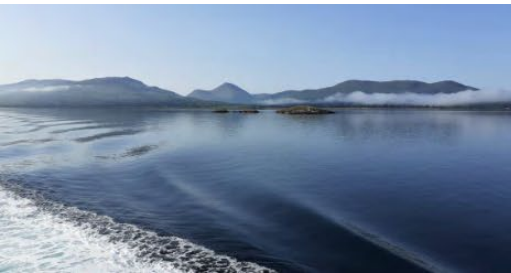
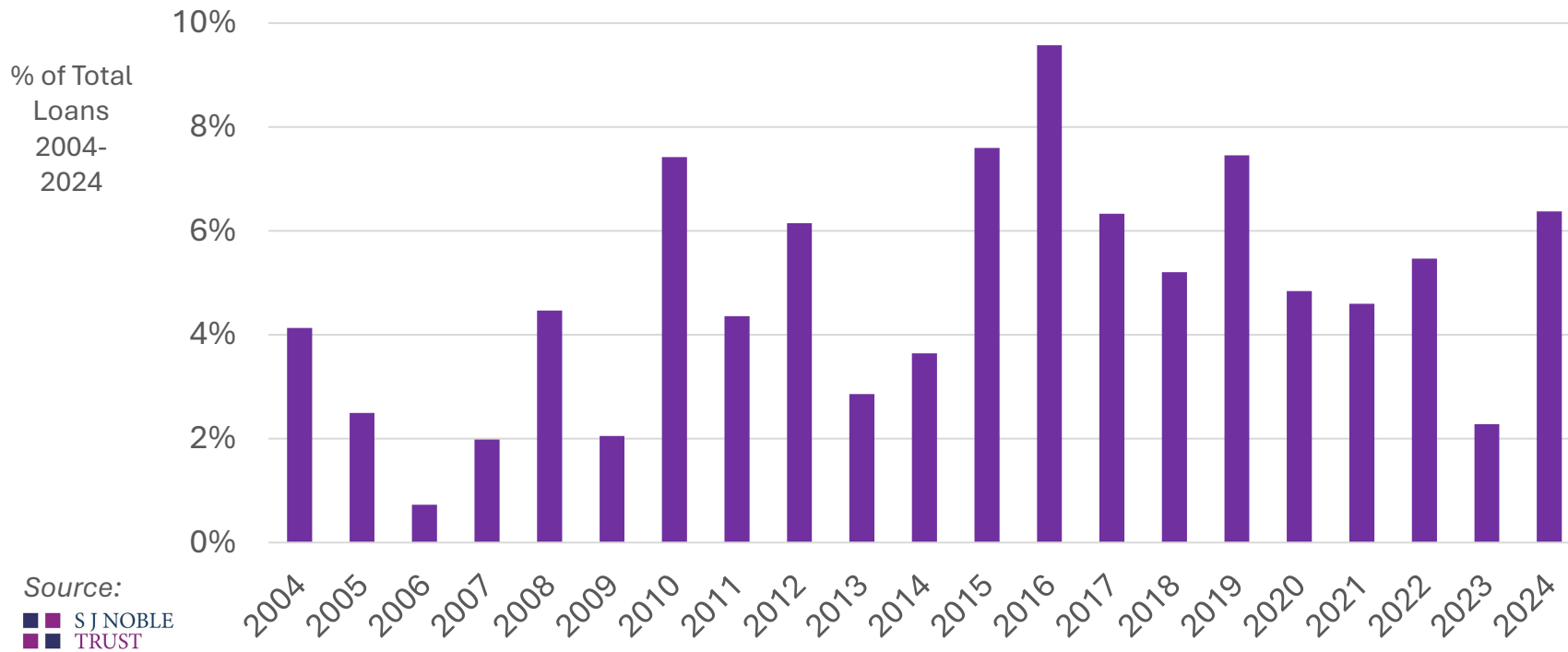
1 Total number of business enterprises in Argyll and Bute 2023

2 Number of employees in Argyll and Bute 2022, excluding Education, Health and Social Work and Public Administration

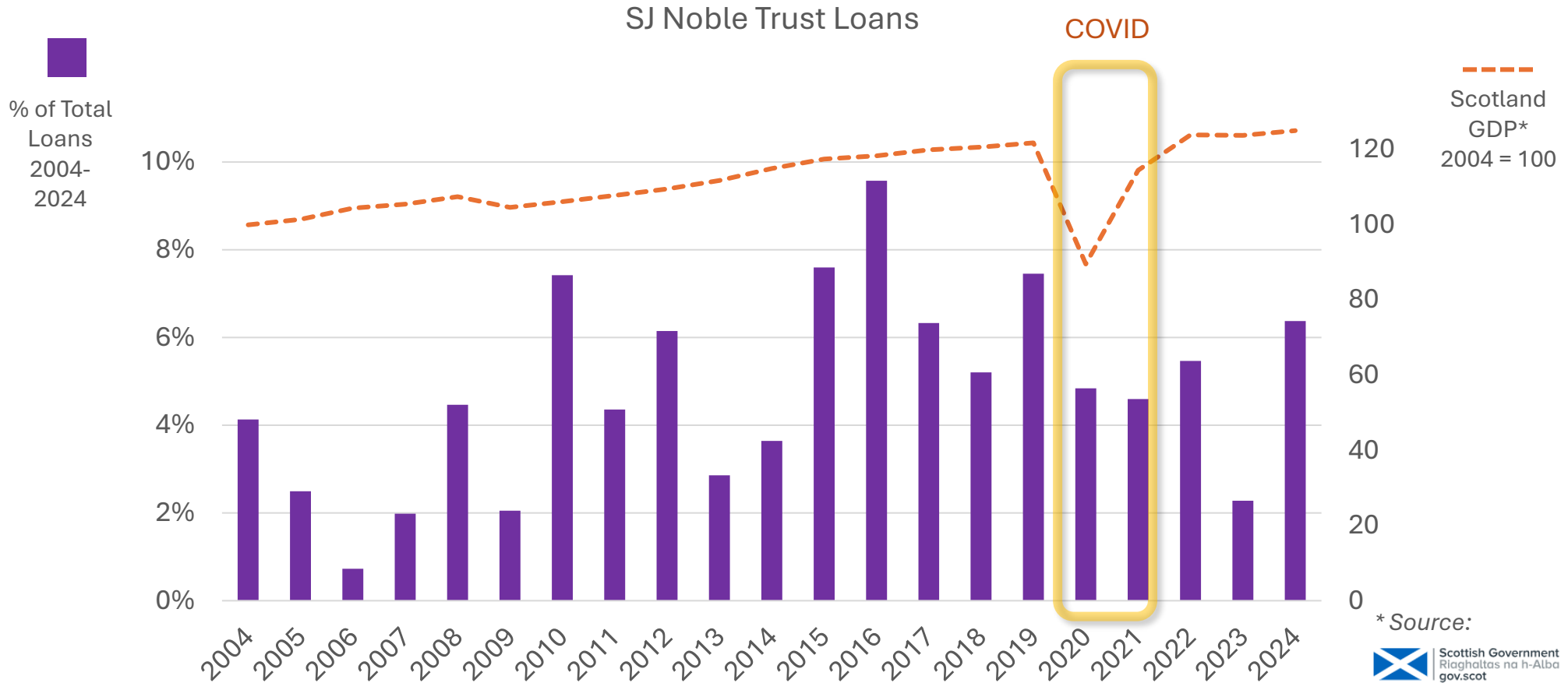


We have been lending for 20 years

SJ Noble Trust Loans

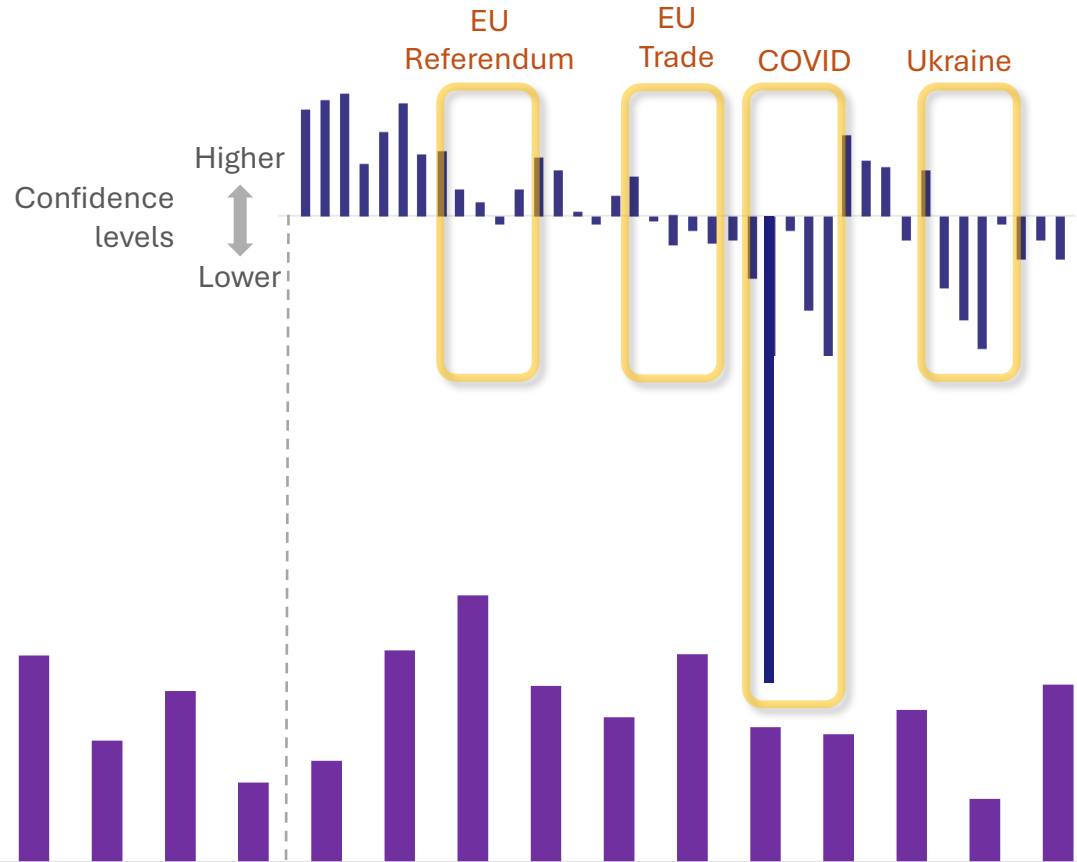


We carried on lending during COVID...

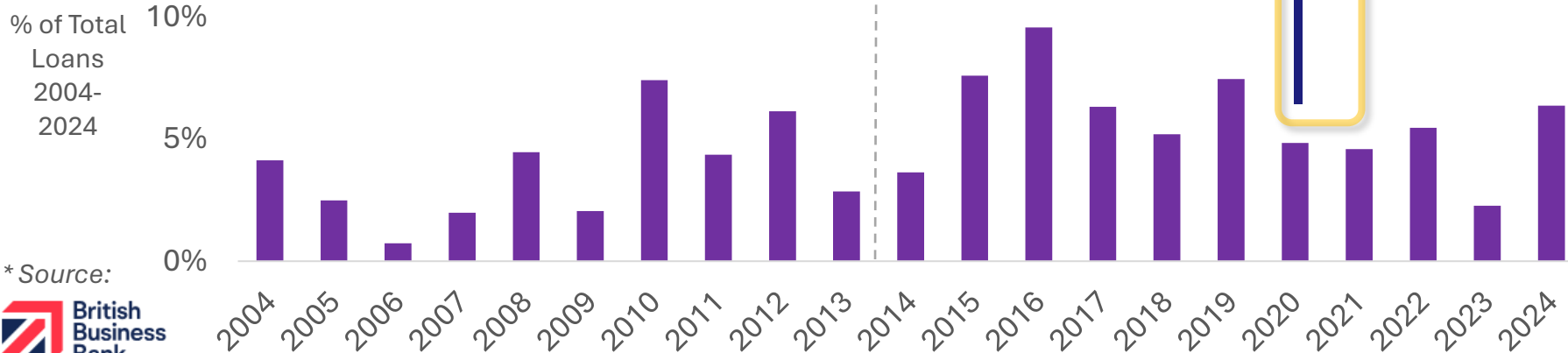


...and during other difficult times

Small Business Confidence *Federation of Small Businesses Index**

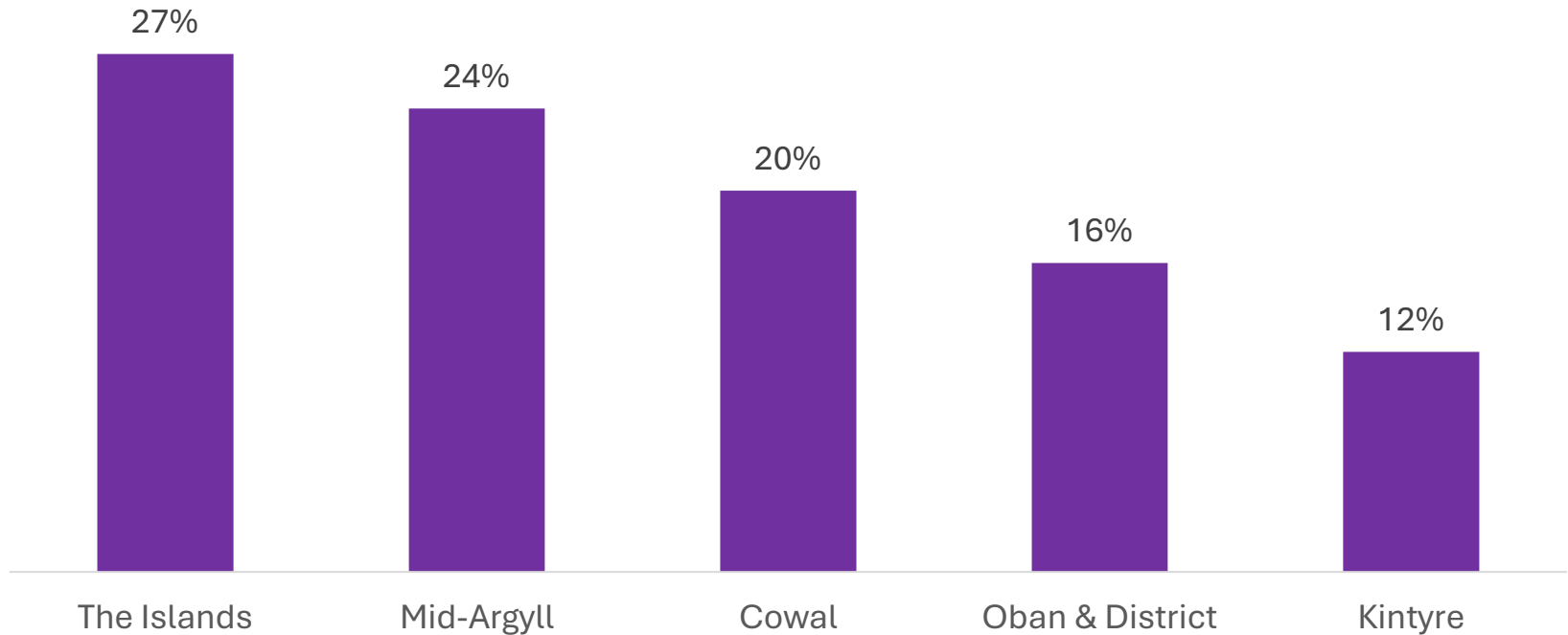


SJ Noble Trust Loans



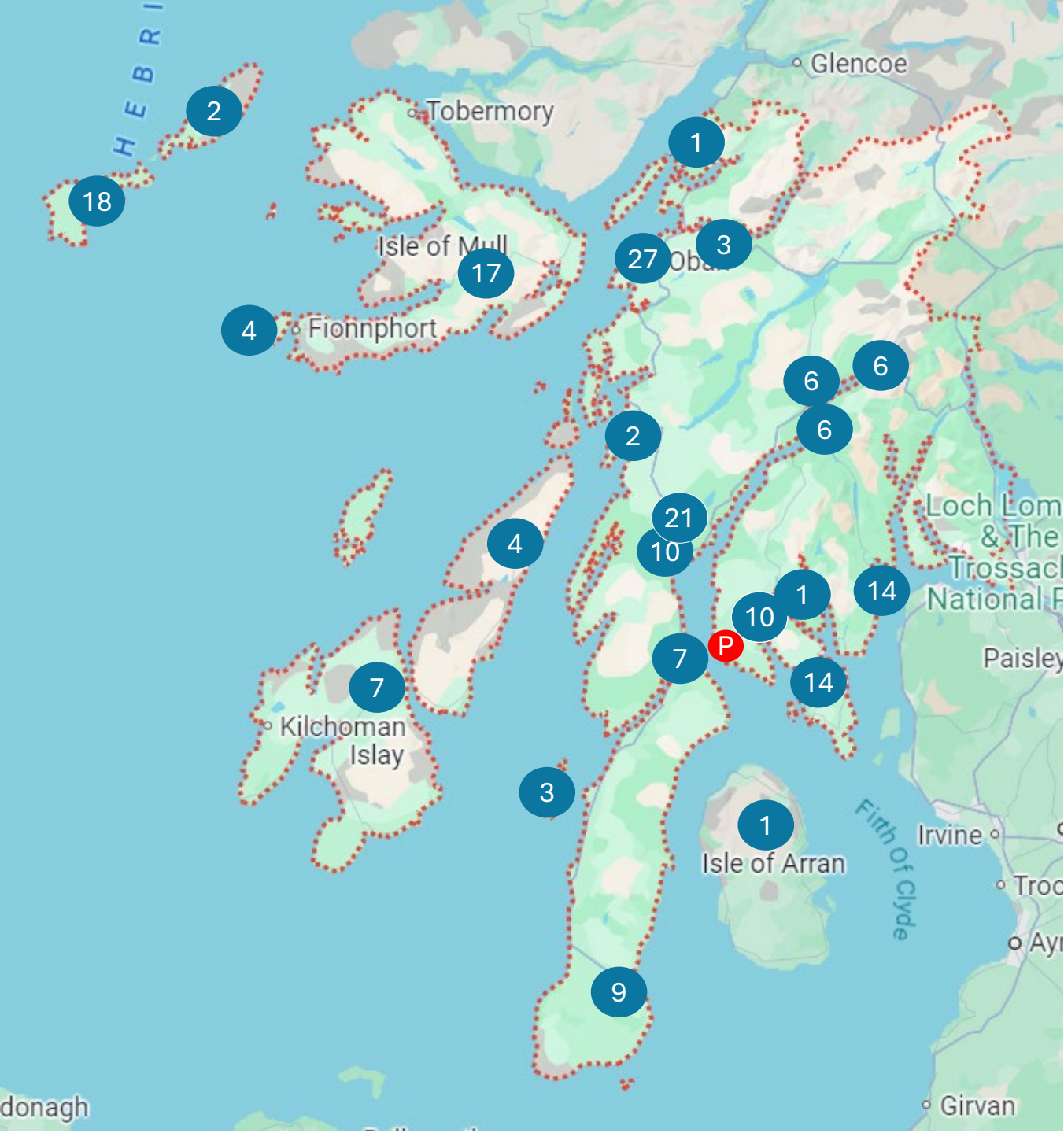
We have lent to businesses across Argyll and Bute

SJ Noble Trust Loans by Region
% of Total Loans 2004-2024



Source:
■ SJ NOBLE TRUST



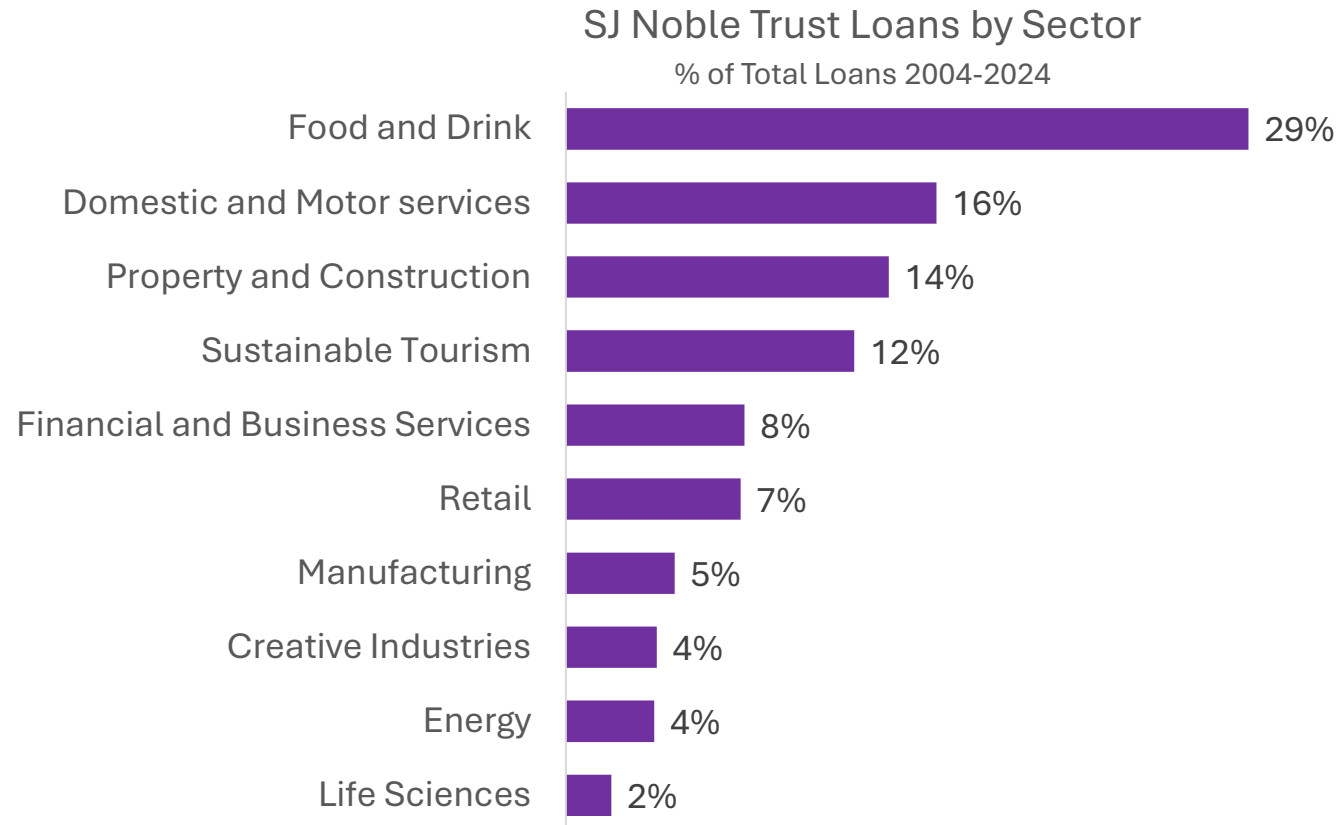


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194 Loans since 2004

x Number of loans
P Portavadie

We have lent across a variety of sectors

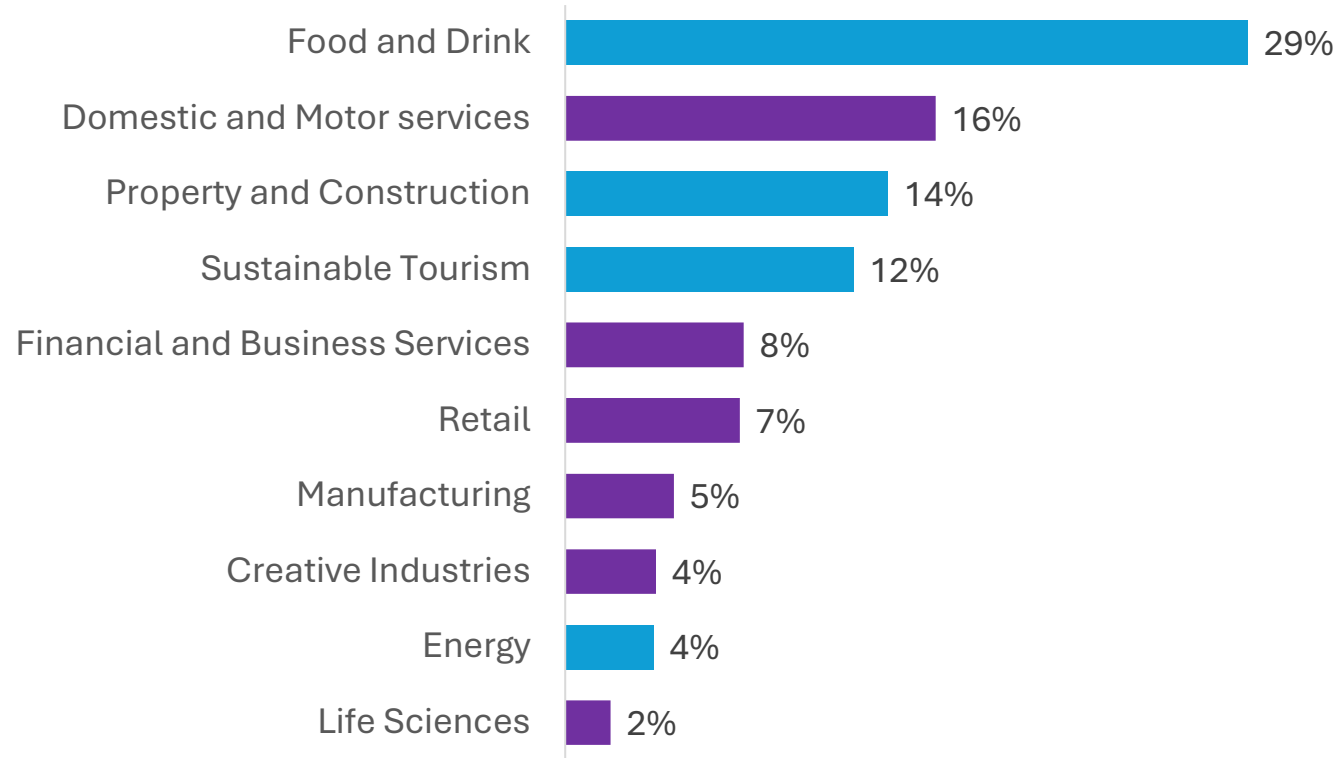


Source:



Support given to both big and smaller sectors

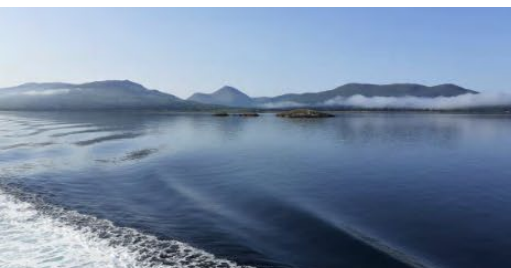
SJ Noble Trust Loans by Sector
% of Total Loans 2004-2024



Largest 5 in Argyll
By GVA 2023*



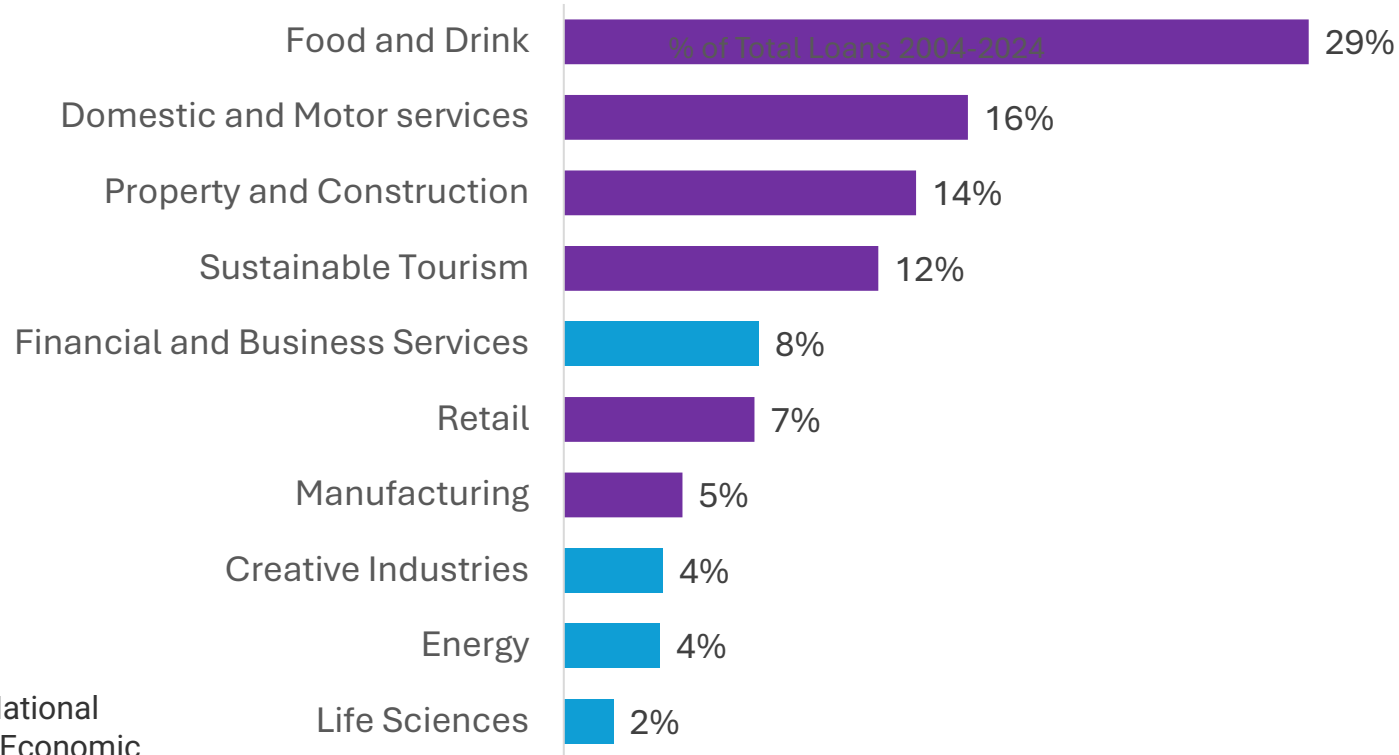
* Source



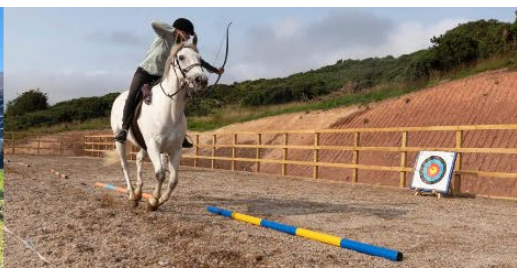
National objectives aren't what drive us...

SJ Noble Trust Loans by Sector
% of Total Loans 2004-2024

 Scottish Government
Riaghaltas na h-Alba
Key sectors*



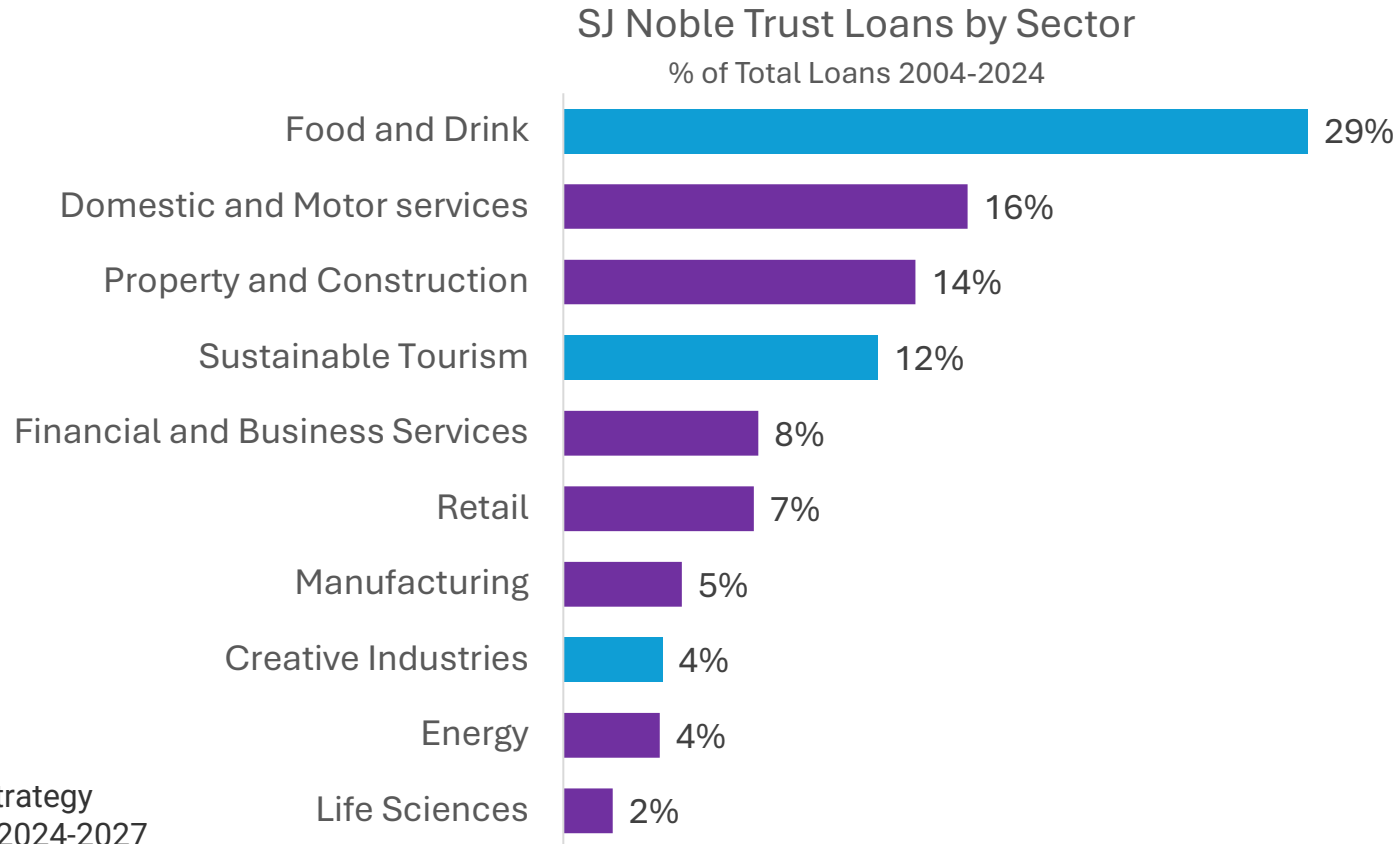
* Source:
Scotland's National
Strategy for Economic
Transformation 2022



...but we support local priorities



Key sectors*



* Source:
Economic Strategy
Action Plan 2024-2027
September 2024



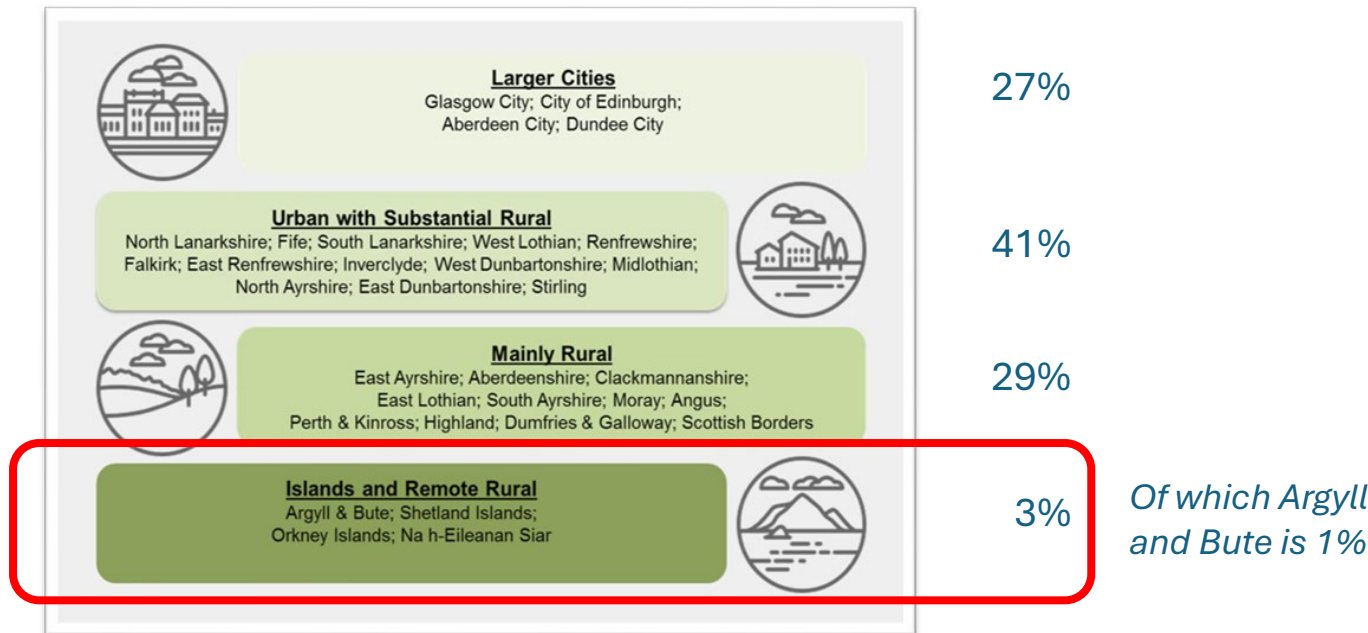
We help micro businesses in a “remote rural” economy

Size of businesses in Scotland¹

Private sector employment

Micro (1 to 9)	21%	} “Small and Medium Enterprises” SMEs
Small (10 to 49)	29%	
Medium (50 to 249)	9%	
Large (250+)	40%	

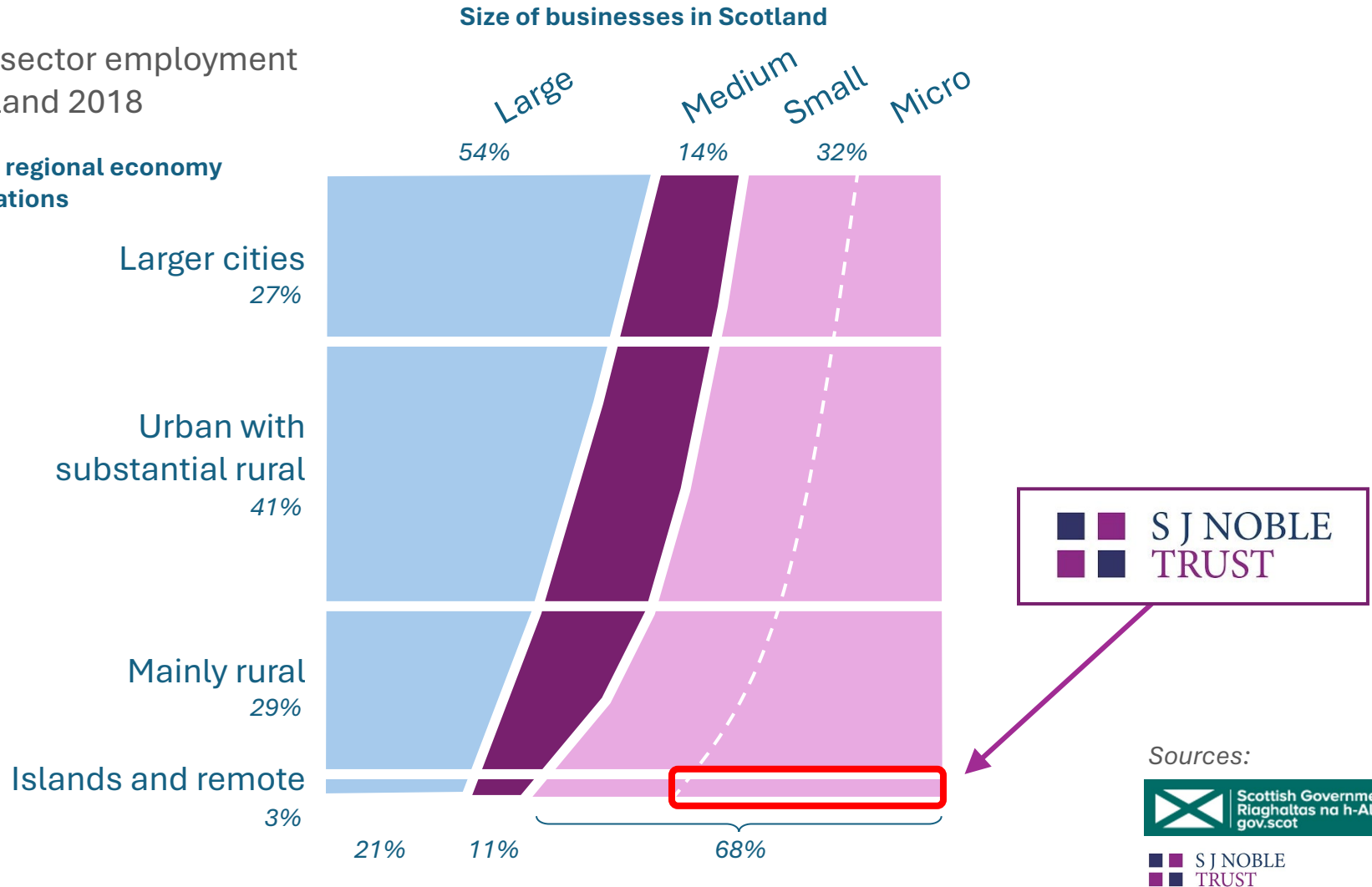
Scotland regional economy classifications²



We occupy an important niche. Important because...

Private sector employment in Scotland 2018

Scotland regional economy classifications

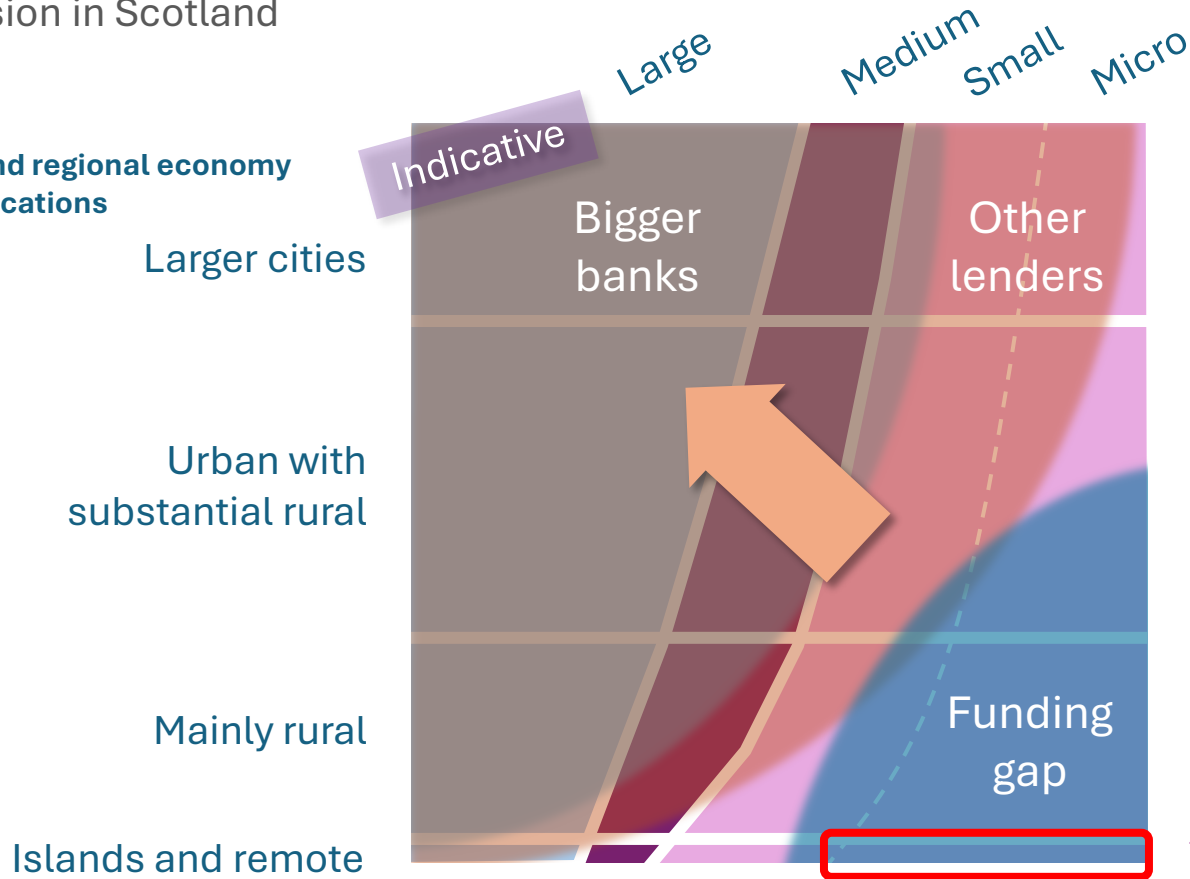


...we are helping to fill the growing funding gap

Business finance provision in Scotland

Size of businesses in Scotland

Scotland regional economy classifications



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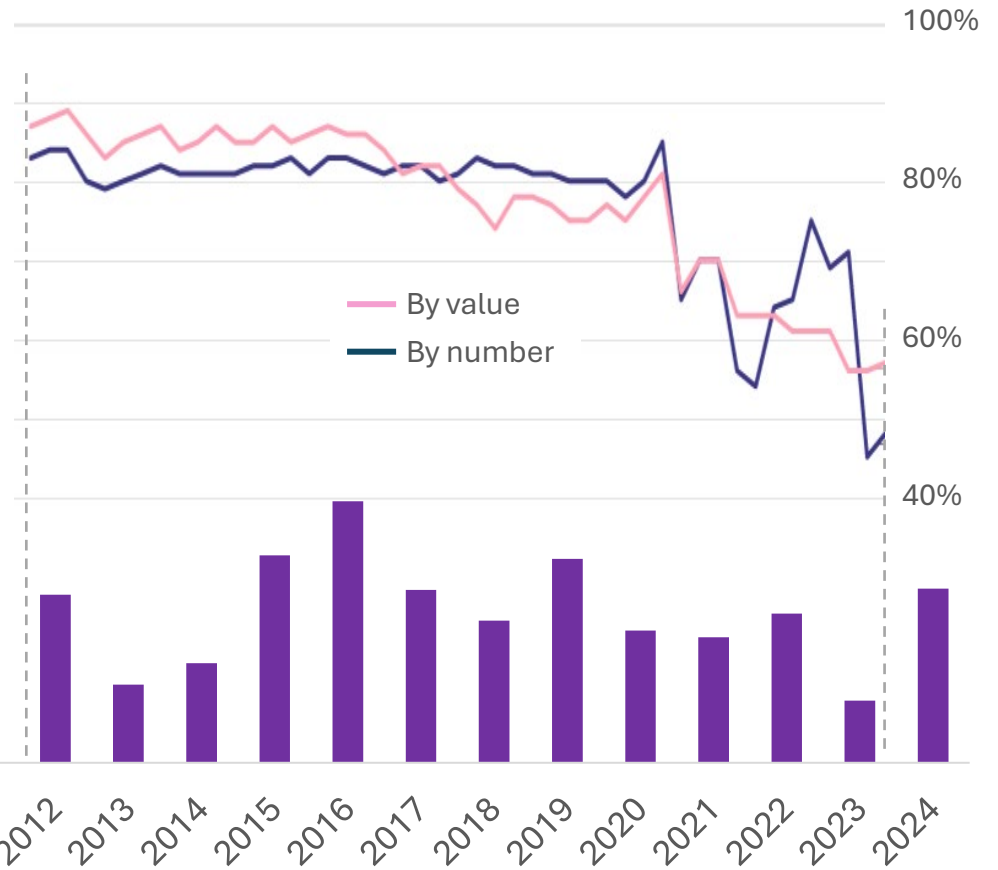
Sources:



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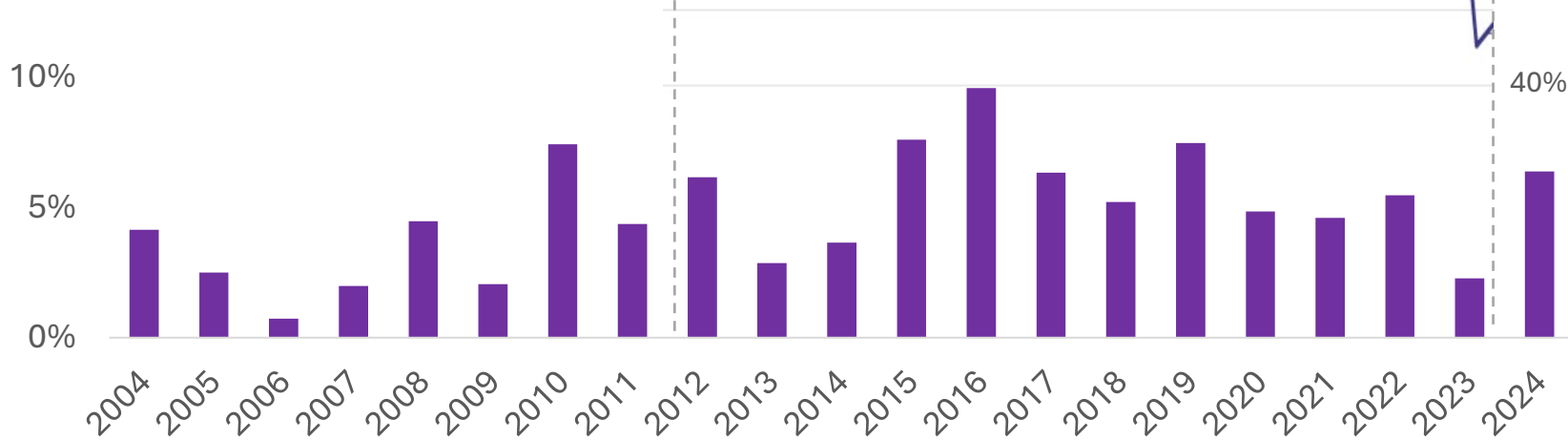
Growing funding gap as big banks pull out of small business lending

SME Loan Success rates at the 7 largest UK Banks*
Percent of applications



SJ Noble Trust Loans

% of Total Loans
2004-2024



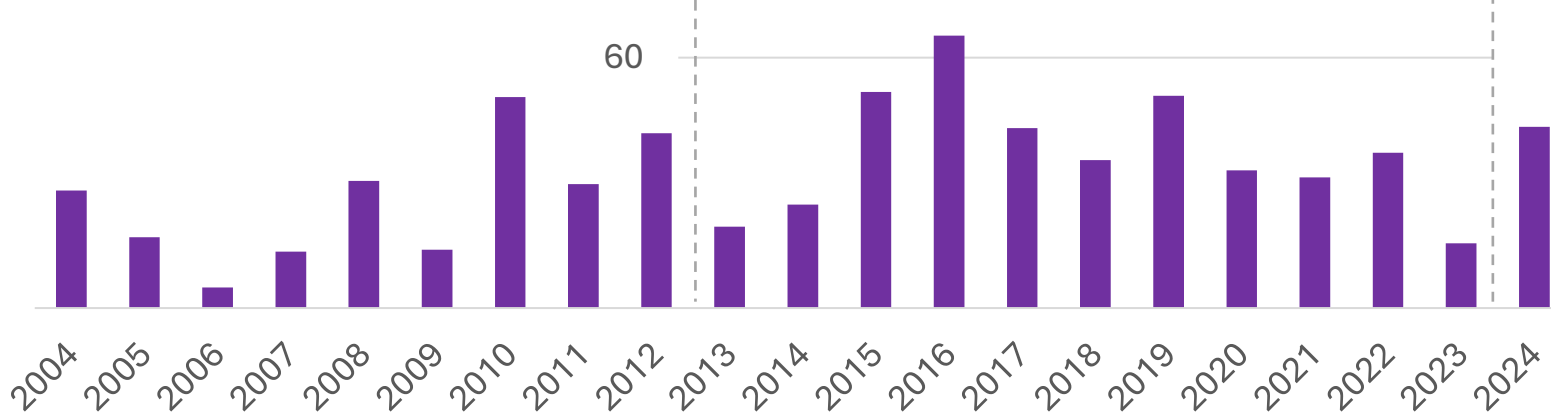
* Source: British Business Bank



Growing funding gap is worse in Argyll

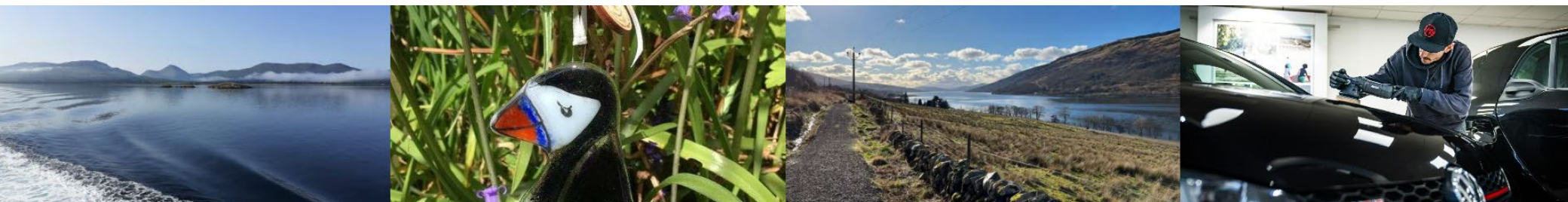
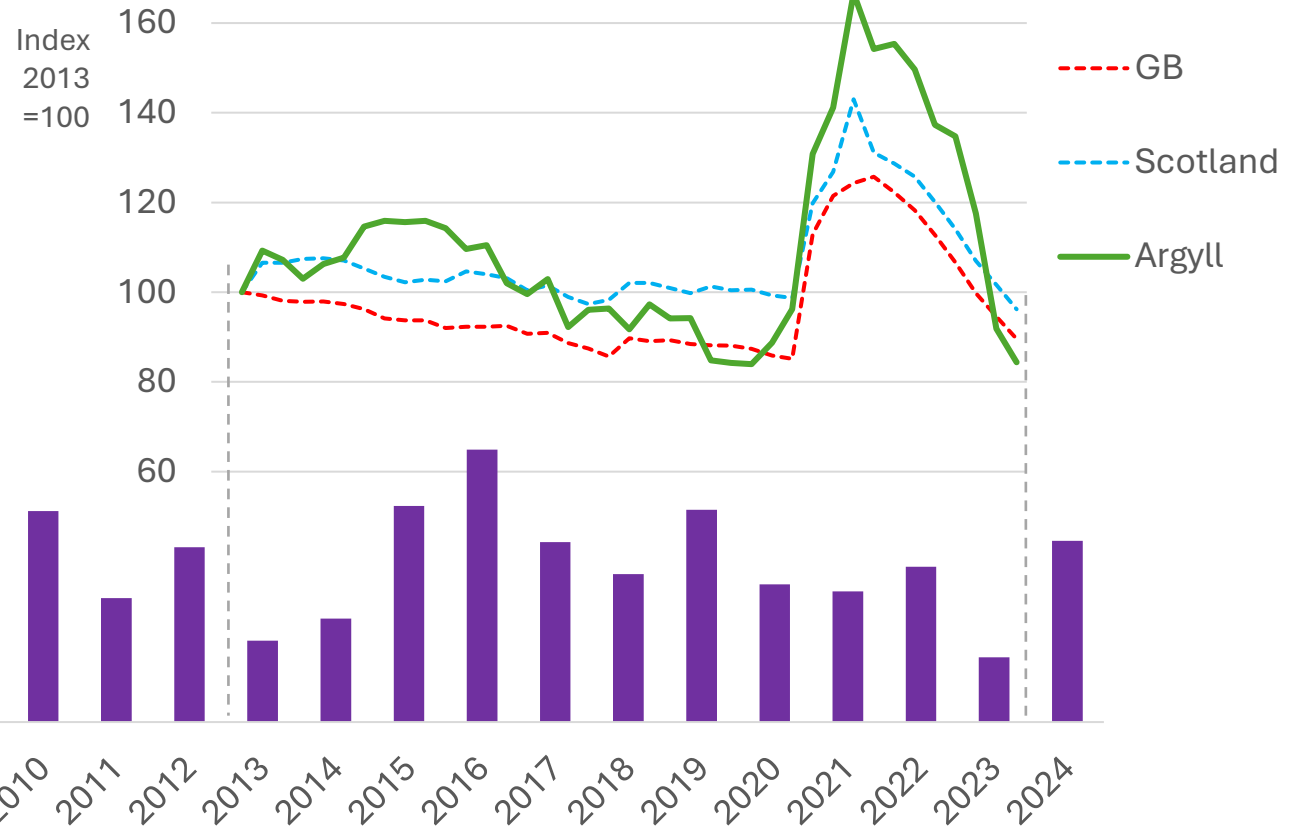
SJ Noble Trust Loans

% of Total Loans 2004-2024



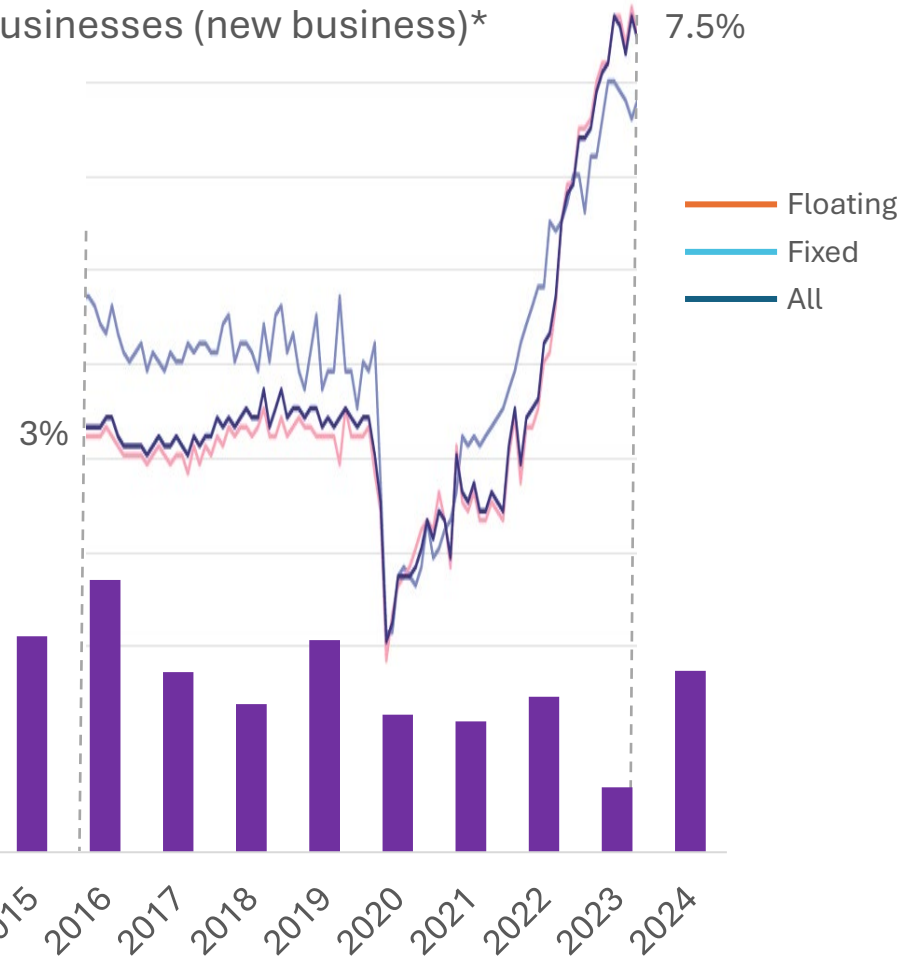
* Source: UK Finance

Value of SME lending outstanding*
Data available by sector postcode

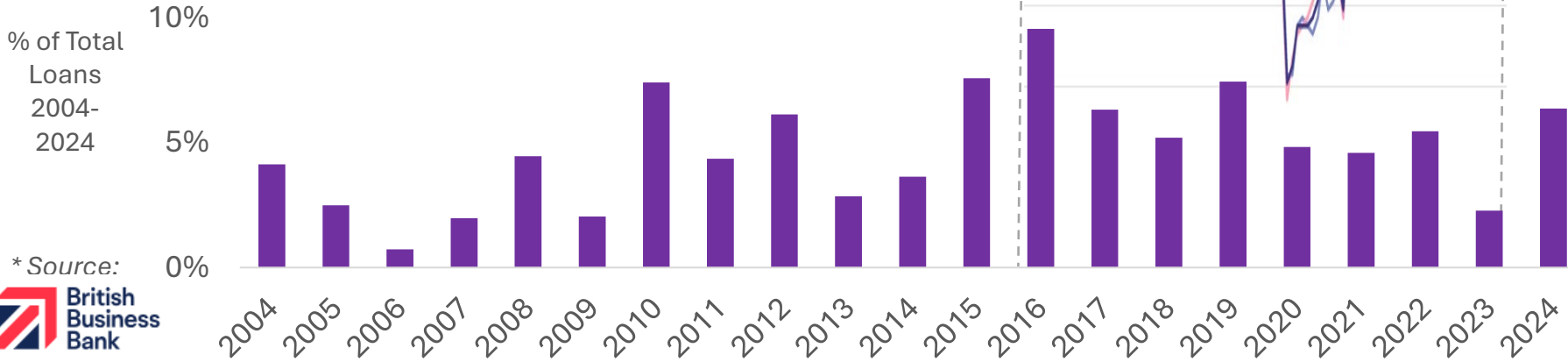


Growing funding gap made worse by interest rate rises

Effective interest rates for smaller businesses (new business)*



SJ Noble Trust Loans

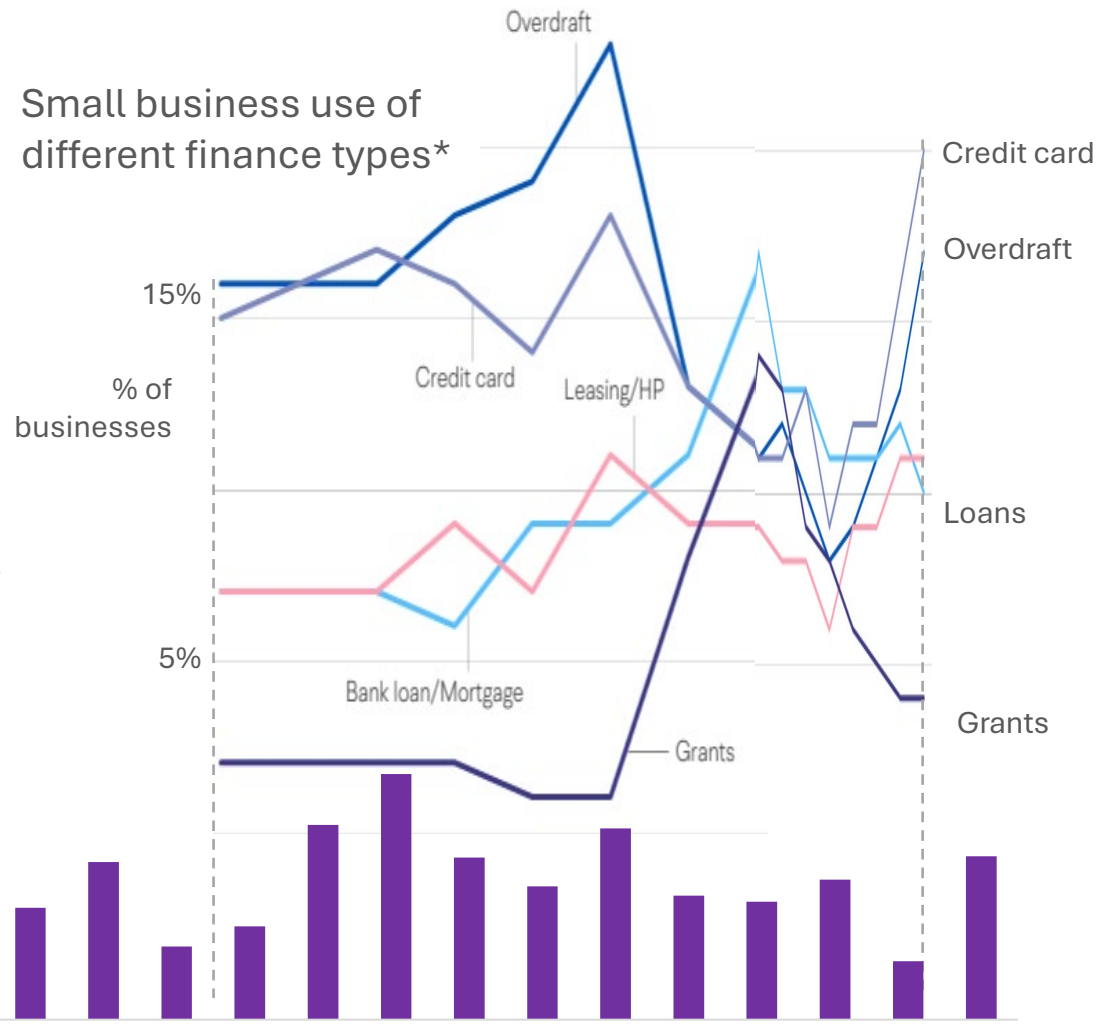


* Source:



Growing funding gap means more overdrafts and credit card finance

Small business use of different finance types*



% of Total Loans 2004-2024

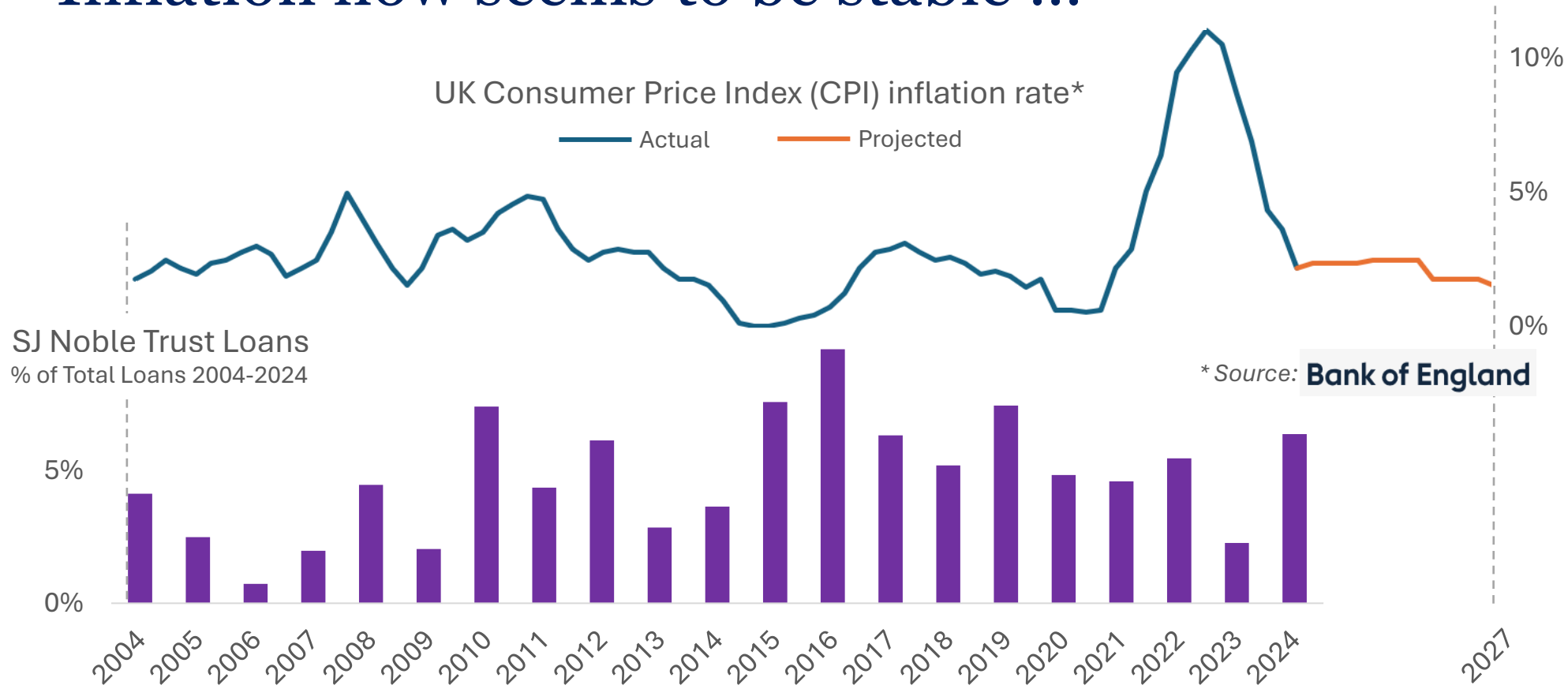


* Source: British Business Bank



Ending on a higher note

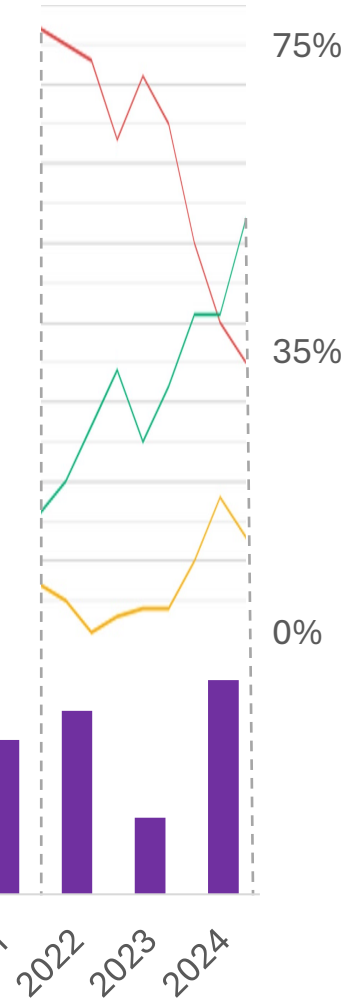
Inflation now seems to be stable ...



... small business concerns are falling ...

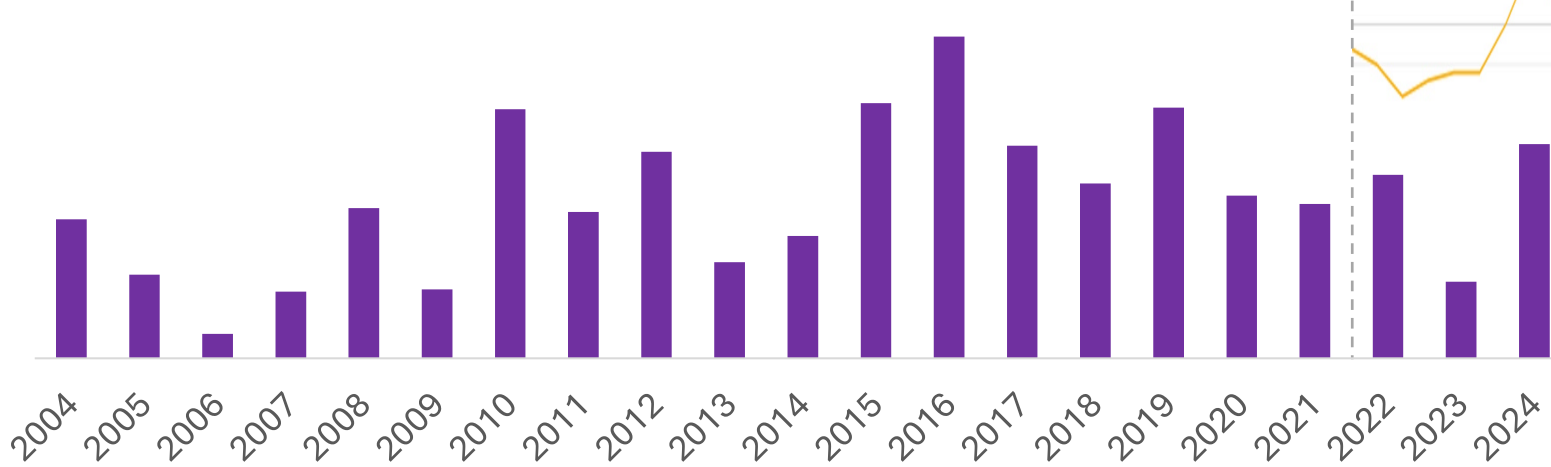
How concerned are small businesses about the possibility of a recession?*

- Concerned
- Unconcerned
- Neither



SJ Noble Trust Loans

% of Total Loans 2004-2024



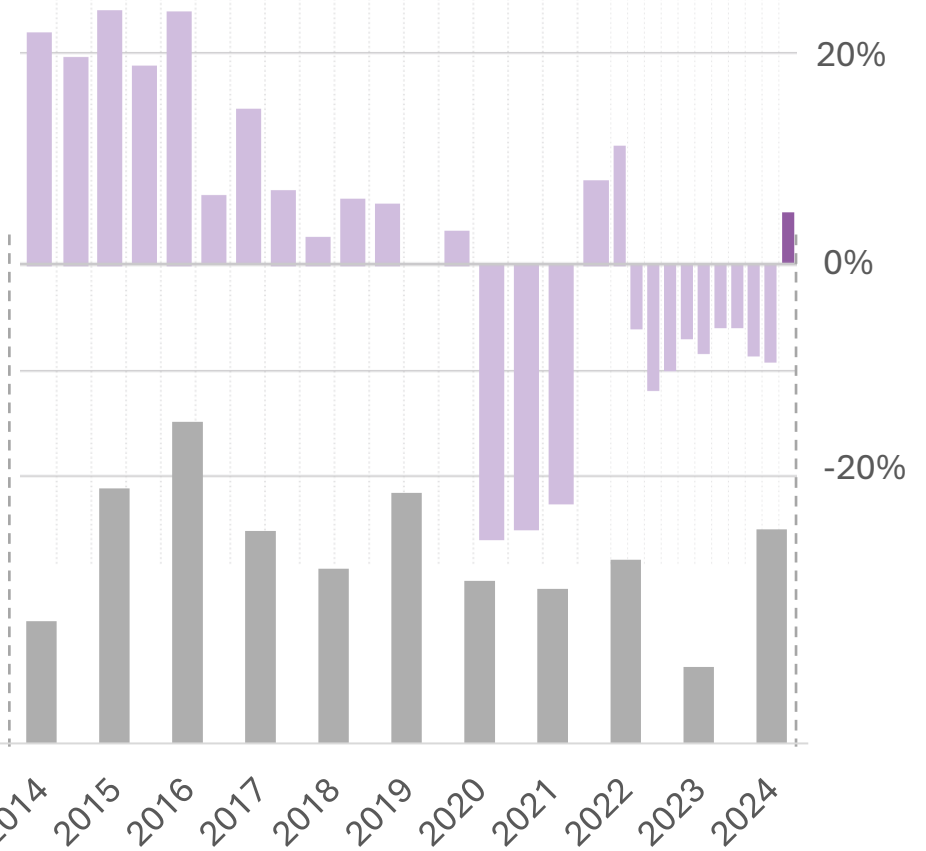
*Source: iwoca



... and more profitable times may be around the corner

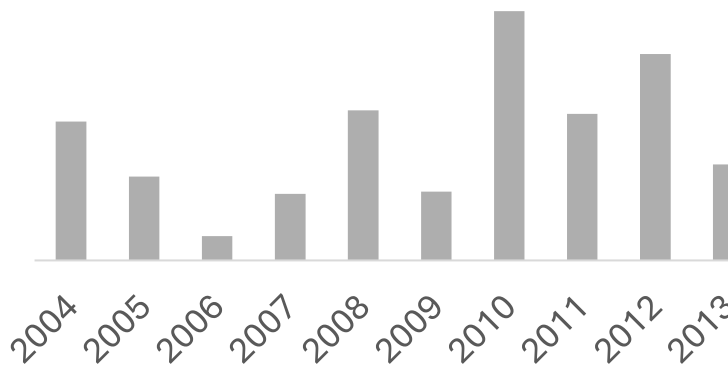
Small business gross profit, net balance*

- Net balance of businesses reporting an increase in revenue - last three months
- Net balance of businesses expecting an increase in revenue - next three months

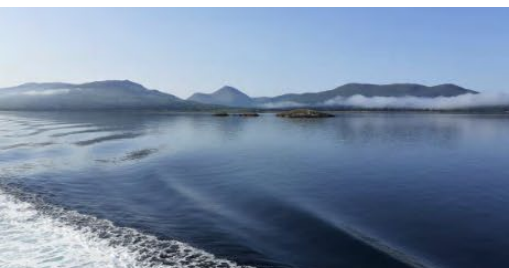


SJ Noble Trust Loans

% of Total Loans 2004-2024

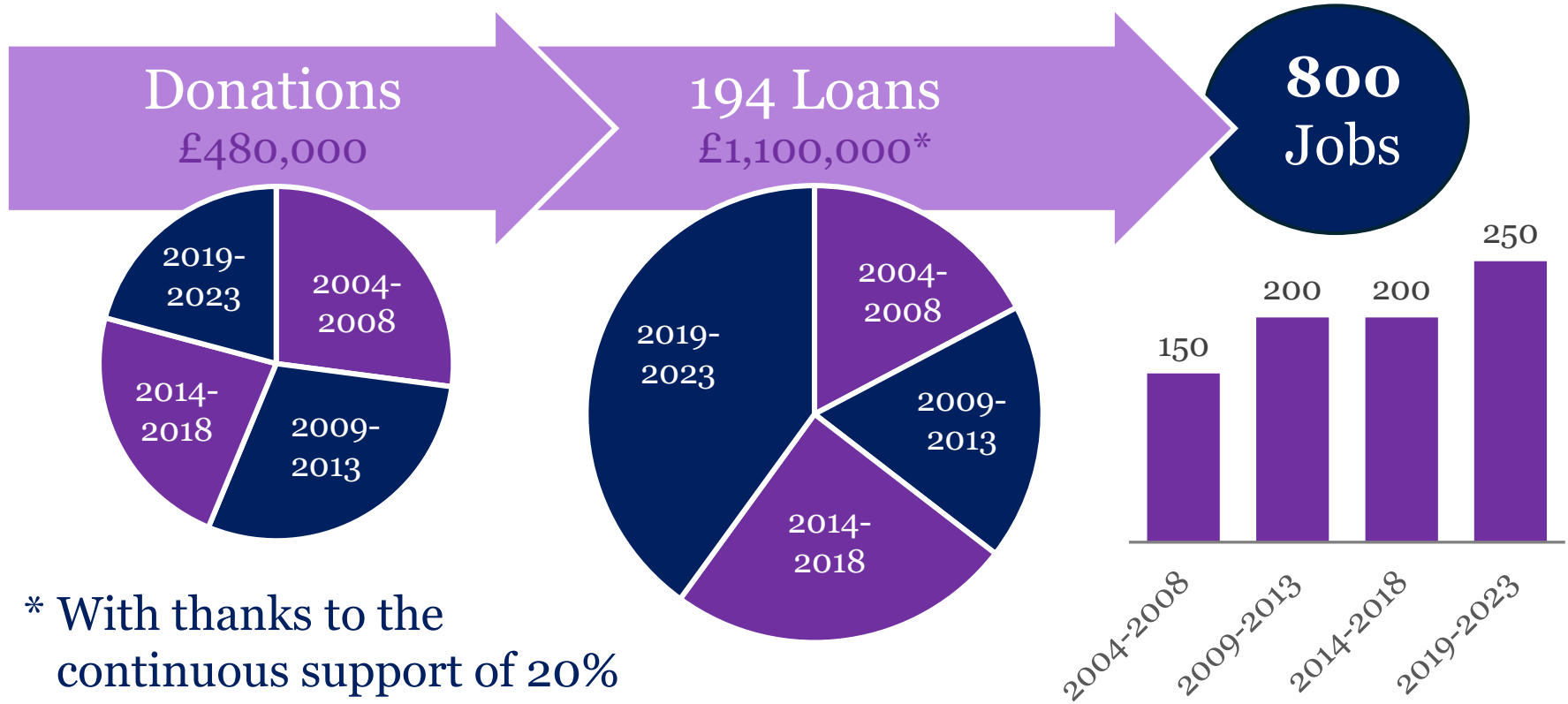


* Source:



Recap

What we have achieved



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Thank you for your interest

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<https://sjnobletrust.scot/>